

Group Financial Highlights

FIVE YEAR PERFORMANCE AT A GLANCE

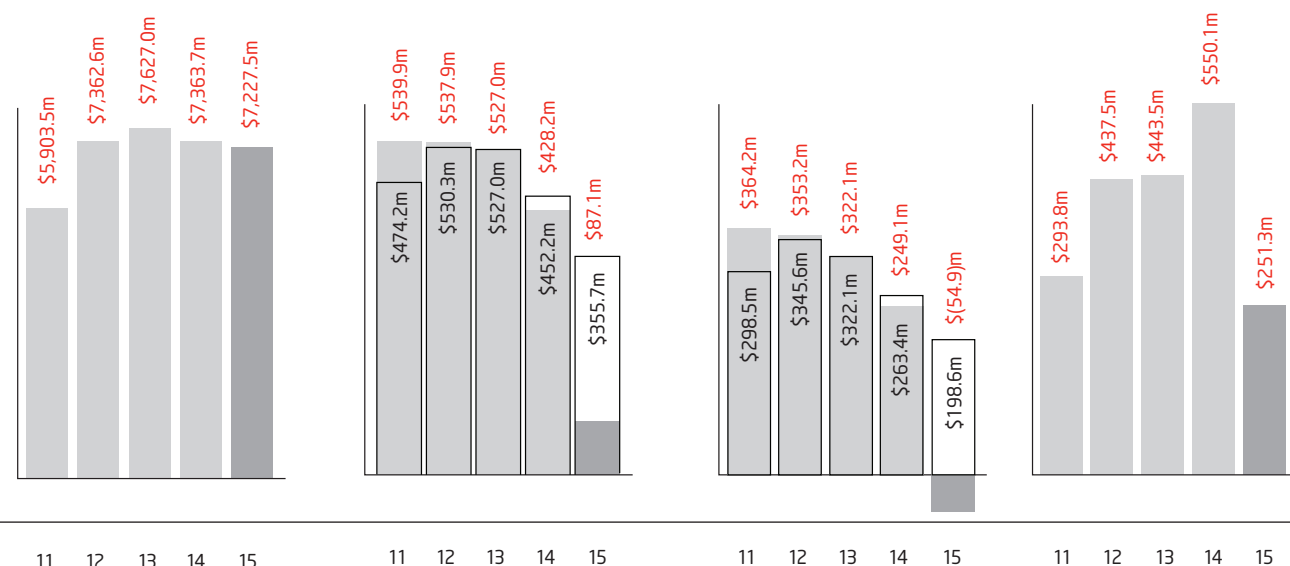
\$M	2011	2012	2013	2014	2015	% change
Aggregated revenue ¹	5,903.5	7,362.6	7,627.0	7,363.7	7,227.5	(1.8)
EBIT	539.9	537.9	527.0	428.2	87.1	(79.7)
EBIT margin	9.1%	7.3%	6.9%	5.8%	1.2%	
Net profit after tax	364.2	353.2	322.1	249.1	(54.9)	(122.0)
Net profit margin	6.2%	4.8%	4.2%	3.4%	(0.8%)	
Cash flow from operations	293.8	437.5	443.5	550.1	251.3	(54.3)
Return on equity ²	19.8%	18.0%	16.2%	12.5%	9.2%	
Basic EPS normalized (cents) ³	159.4	152.7	137.8	108.5	(14.7)	(113.5)
Basic EPS (cents)	148.3	143.7	130.8	101.0	(22.2)	(122.0)
Dividends (cents per share)	86.0	91.0	92.5	85.0	56.0	(34.1)

¹ Aggregated revenue is defined as statutory revenue and other income plus share of revenue from associates less procurement revenue at nil margin, interest income and net gain on revaluation of investments previously accounted for as equity accounted associates. The directors believe the disclosure of revenue attributable to associates provides additional information in relation to the financial performance of the Group.

² Based on underlying net profit after tax and underlying equity.

³ Before amortization of intangibles including tax effect of amortization expense.

Aggregated revenue	EBIT	Net profit after tax	Cash flow from operations
\$7,227.5 m	\$87.1 m	(\$54.9 m)	\$251.3 m



The result was earned on aggregated revenue of \$7,227.5m, a decrease of 1.8% on the \$7,363.7m reported in 2014.

EBIT for the year was \$87.1m, a decrease of 79.7% on the \$428.2m reported in 2014.

- Underlying EBIT, excluding impairment and Arkutun-Dagi settlement, for the year was \$355.7m, a decrease of 21.3% on the \$452.2m reported in 2014.

The full year result for 2015 was a net loss of \$54.9m, a decrease of 122% on the \$249.1m net profit reported in 2014.

- Underlying NPAT, excluding impairment, Arkutun-Dagi settlement and tax associated with the China business restructure, for 2015 was \$198.6m, a decrease of 24.6% on the \$263.4m reported in 2014.

Cash flow from operations was \$251.3m, representing cash conversion of 127% of underlying NPAT.